



THE KING PROPERTY

- SPRING 2022 -



THE KING PROPERTY PROJECT

Exploration work conducted on the property to date indicates for deposit types

The King Property is a gold, copper greenfields exploration property located in south-central British Columbia, approximately 325 km northeast of Vancouver, midway between the cities of Merritt and Kelowna.

In 2020 Barranco Gold Mines Corp. collected 54 stream sediments samples, 850 soil samples on three grids, and 27 rock samples. The 2020 exploration program yield four area of particular interest.

The Elk Property is west of the King Property. In 2016 Gold Mountain Mining Corporation and Lowell Copper Ltd. generated a gold resource. Brenda Mine (now closed) is located ~10 km east and historically produced two tons of Gold, 278,000 tons of Copper, 66,000 tons of Molybdenum, 125 tons of Silver (www.brendamines.ca).

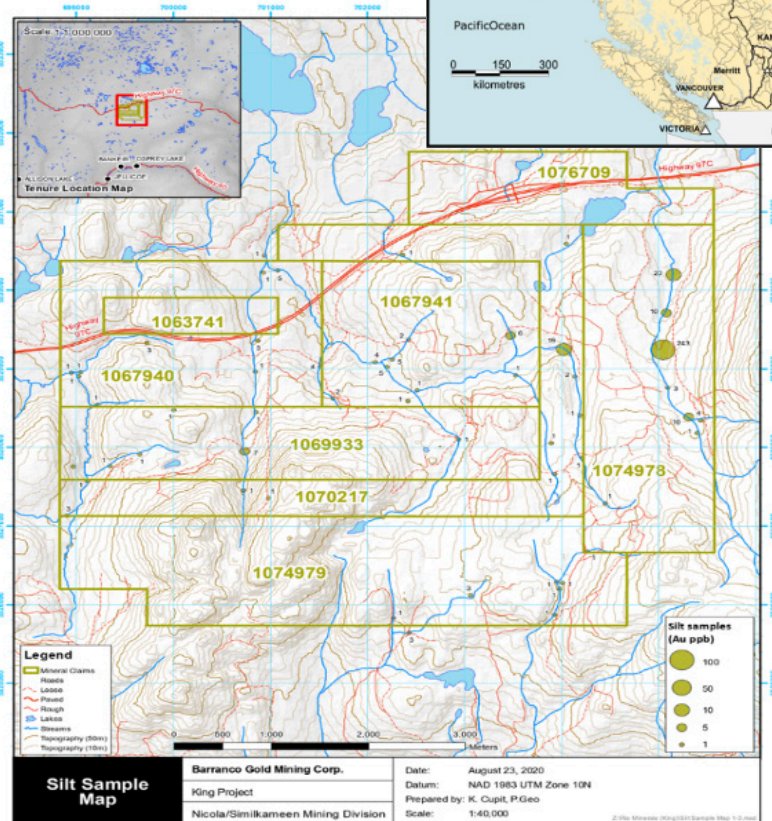
Adjacent Properties* of significance include the Elk Property to the west, and the Brenda Mine.



A stream sediment gave 243 ppb gold and 38.3 ppm copper

The soils on the east grid clearly shows an anomalous copper values on its east side with values up to 53 ppm. The central grid has one line where copper values are also up to 53 ppm. The south grid has one elevated copper sample.

A rock sample a 70 cm chip gave 1,390 ppb gold and 118 ppm copper



Selected historical samples gave:

- L37-R1 Float: 1830 Au ppb
- L89-R1D: Selected chips, 680 Au ppb
- Q17-R2A: Selected chips, 440 Au ppb
- 20-R2 Float: 820 Au ppb
- Q20-R6 Float: 750 Au ppb

**The qualified person has not verified the information on the adjacent properties/deposit types and the information disclosed is not necessarily indicative of mineralization on the King Property that is the subject of the technical report. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company's property.*

Figures and Analysis by
Nicola/Similkameen Mining Division

Date: 23 of August 2020
Datum: NAD 1983 UTM Zone 10N
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DEPOSIT MODELS

Polymetallic veins, Iron Oxide Copper Gold ore deposits and Porphyry Mineralization

Exploration work conducted on the property to date indicates for three different deposit types are worth investigation for: Polymetallic veins containing Cu-Mo +/- Au, Porphyry mineralization containing Cu-Mo +/- Au, and IOCG/Iron Oxide Breccia:

Polymetallic veins

Deposit trace element geochemistry Polymetallic vein and replacement deposits are characterized by elevated abundances of Pb-Zn±Cu±Au±Ag±Mo ±As±Bi±Sb. In some districts, ore proximal to igneous intrusions is copper and gold rich, and grades laterally (and sometimes vertically) into lead-zinc-silver-rich zone.

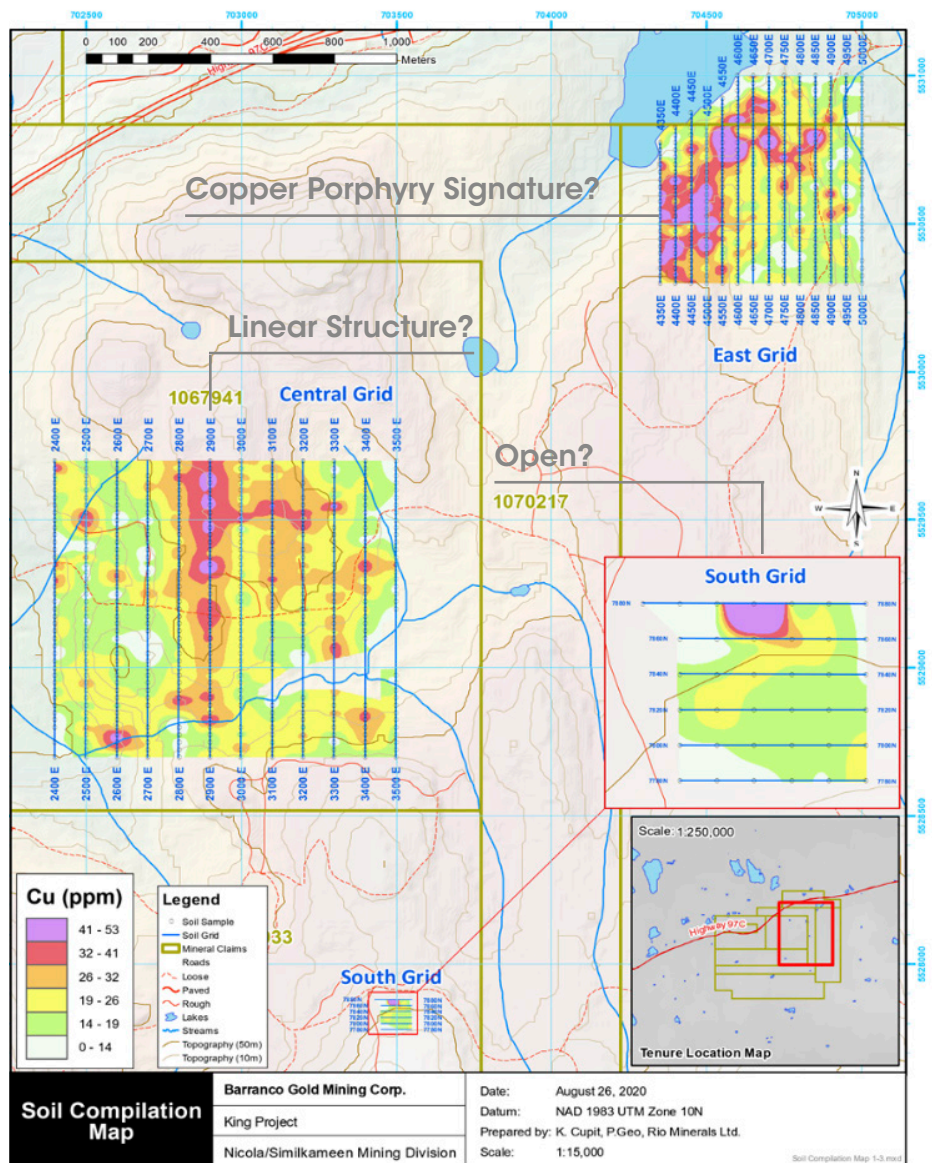
Iron Oxide Copper Gold ore deposits

Iron oxide copper gold ore deposits (IOCG) are important and highly valuable concentrations of copper, gold and uranium ores hosted within iron oxide dominant gangue assemblages which share a common genetic origin.

These ore bodies range from around 10 million tonnes of contained ore, to 4,000 million tonnes or more, and have a grade of between 0.2% and 5% copper, with gold contents ranging from 0.1 to >3 grams per tonne (parts per million). These ore bodies tend to express as cone-like, blanket-like breccia sheets within granitic margins, or as long ribbon-like breccia or massive iron oxide deposits within faults or shears.

Porphyry Mineralization

Porphyry copper deposits are copper ore bodies that are formed from hydrothermal fluids that originate from a voluminous magma chamber several kilometers below the deposit itself. Predating or associated with those fluids are vertical dikes of porphyritic intrusive rocks from which this deposit type derives its name. In later stages, circulating meteoric fluids may interact with the magmatic fluids. Successive envelopes of hydrothermal alteration typi-



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